

SOUTH GRAND COMMUNITY IMPROVEMENT DISTRICT

02/12/18

Balance Sheet

Accrual Basis

As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING - Commerce Bank	16,074.16
MONEY MARKET - Commerce Bank	229,573.53
Total Checking/Savings	245,647.69
Accounts Receivable	
CID Rec-16	4,997.99
CID Rec-15	2,002.13
CID Rec-17	10,099.31
Total Accounts Receivable	17,099.43
Other Current Assets	
Sales Tax Receivable	17,766.34
Other receivable	931.33
Prepaid expenses	4,319.60
Total Other Current Assets	23,017.27
Total Current Assets	285,764.39
TOTAL ASSETS	<u>285,764.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,778.47
Total Accounts Payable	11,778.47
Other Current Liabilities	
CY16 Def Rev	32,188.26
CY15 Def Rev	-121,377.71
Misc. Deferred Revenue	3,000.00
Accrued liability	-0.50
Deferred Revenue	29,143.45
CY17 Def Rev	131,642.45
Total Other Current Liabilities	74,595.95
Total Current Liabilities	86,374.42
Total Liabilities	86,374.42
Equity	
Retained Earnings	202,567.21
Net Income	-3,177.24
Total Equity	199,389.97
TOTAL LIABILITIES & EQUITY	<u>285,764.39</u>